DEPARTMENTAL STABILITY

0

	WATER	SEWER
Property Taxes Sales Tax Franchise Fees Montgage Tax CHIPS AIM Funding	Water Base Charges Water Use (Rents)	Sewer Base Charges Sewer Use (Rents)
Streets Department Fire Department Code Enforcement Crossing Guard	Water Purification Water Power & Pumping Water Transmission &	Sewer Collection Wastewater Treatment Disposal
Parks & Museum Community Development Economic Development	DEPT MUST BE SELF-SUSTAINING!! Grantors require budgets that support the daily operations, debt service, and reserves.	

DEPARTMENTAL STABILITY

SEWER RENT LAW

LL 2-2018 RESTRUCTURED SEWER CHARGES

• Equitable

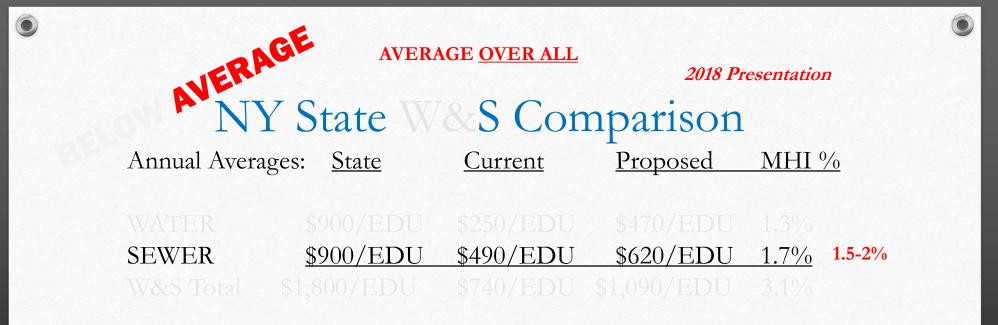
0

- Established Base
- Average for VoS MHI



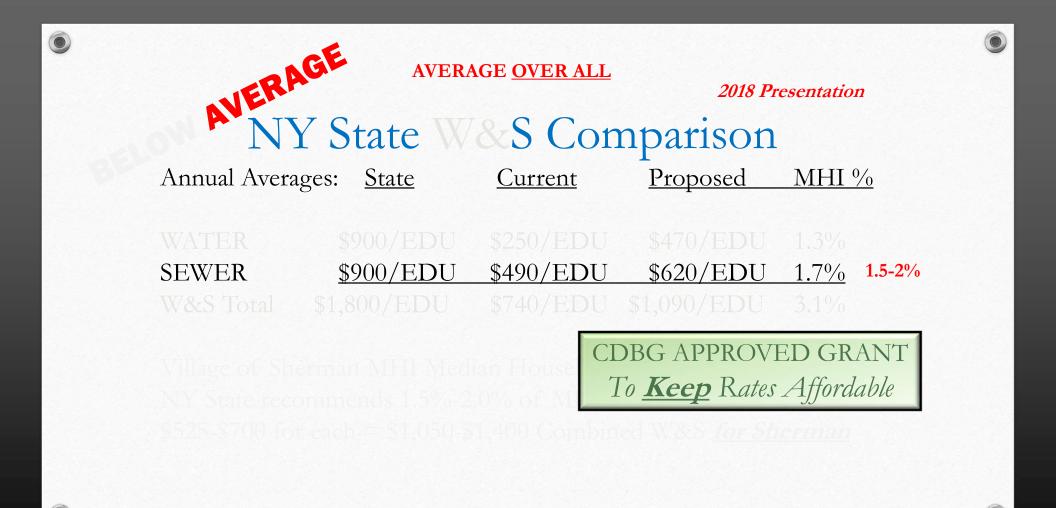
LL 3-2020 SEWER RENT LAW AMENDMENT

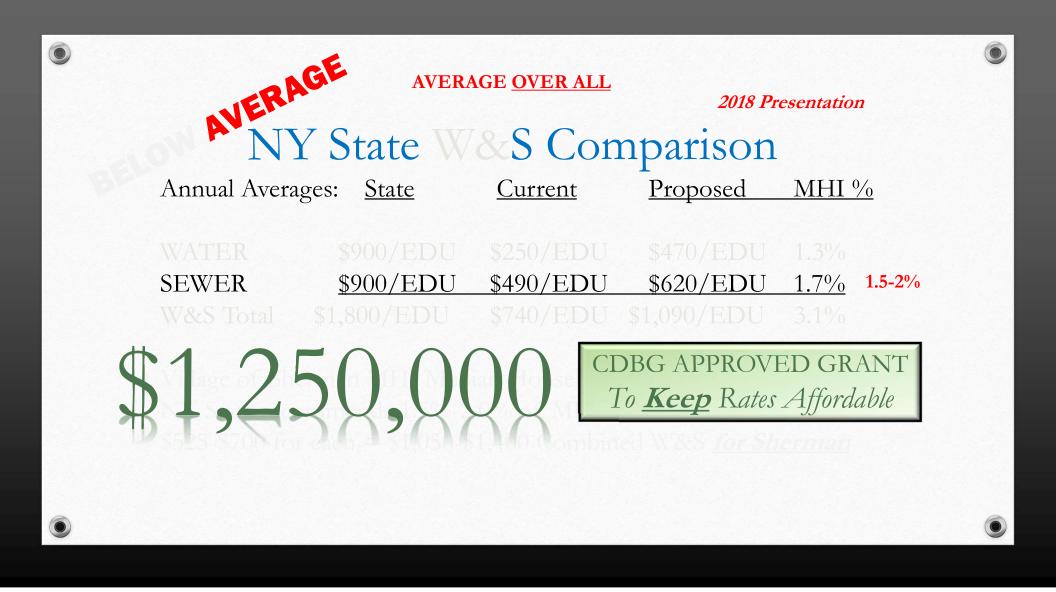
• Incremental Increases to Base

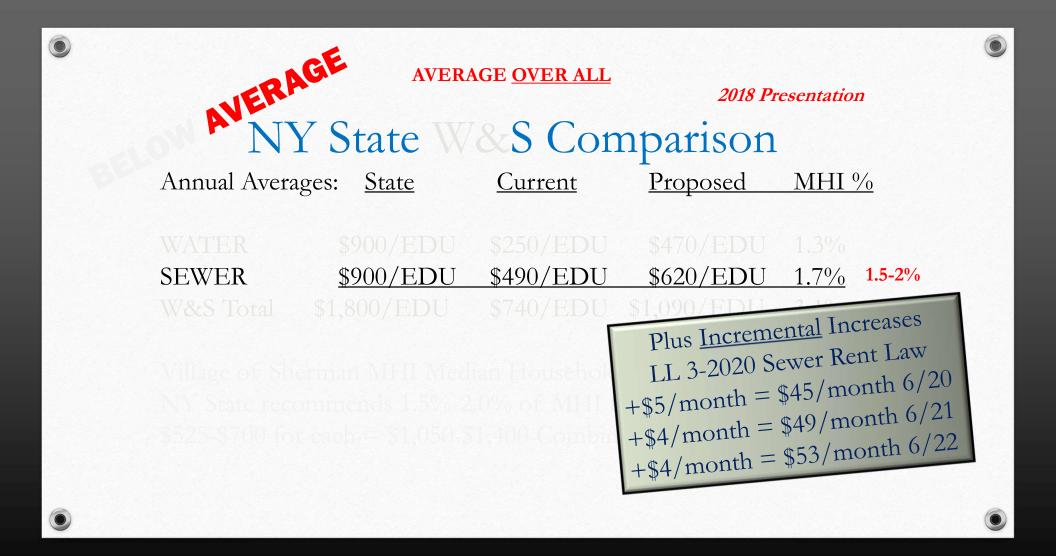


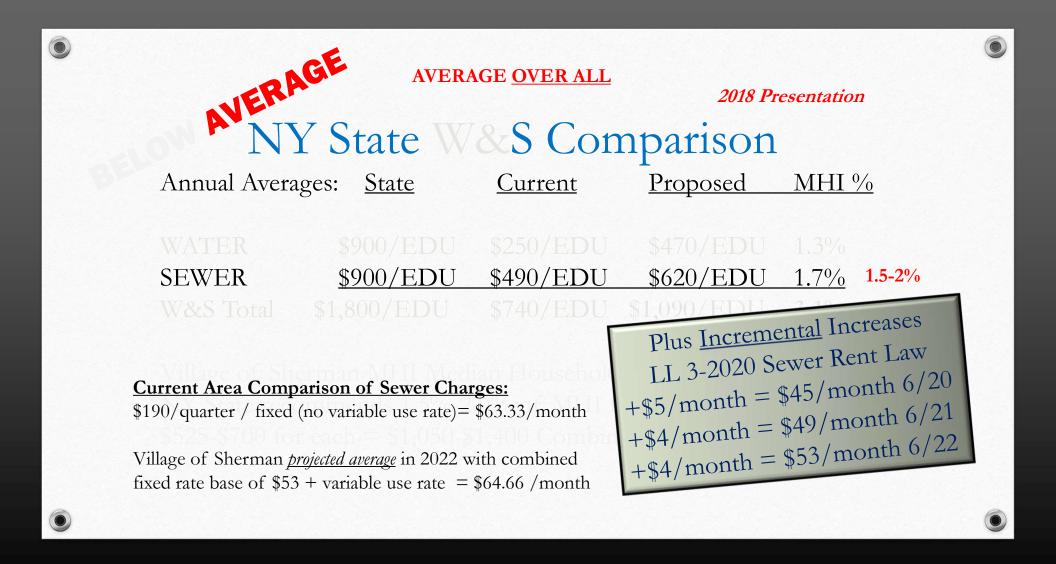
Village of Sherman MHI Median Household Income \$35,000 NY State recommends 1.5%-2.0% of MHI for Vater AND Sewer \$525-\$700 for each = \$1,050-\$1,400 Combined W&S <u>for Sherman</u>

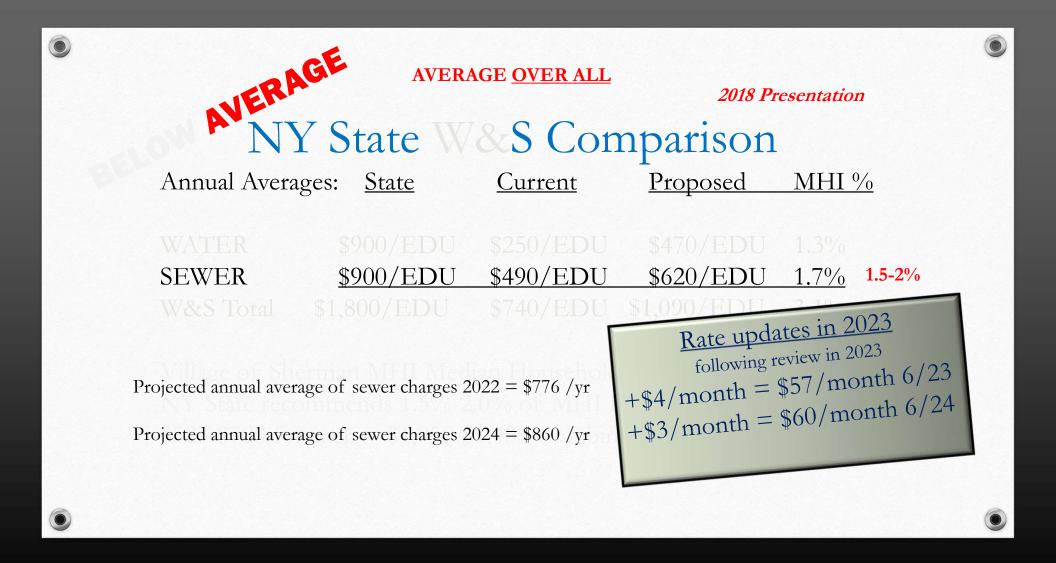












Projected Worst Case Scenario:

- Full \$7 million Project Cost
- Full 2.125% Interest Rate

- No additional grant funding
- No additional revenue to support debt service

Projected annual average of sewer charges 2024 = \$860 /yr

